Official Publication of the Paper Money Collectors of Michigan

The Ray Hicker

VOLUME XLVIII, NUMBER 3

July, August, September 2013

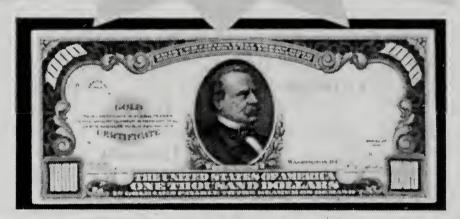


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OFFICIAL PUBLICATION OF THE PAPER MONEY COLLECTORS OF MICHIGAN

Volume XLVIII

July-September 2013

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2011-2013 OFFICEI	RS OF THE PMCM	1
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CLOSING DATES FOR COPY AND ADS -- The 15th of January, April, July and October. Address mail to the Editor.

2013 Membership dues, if not paid are due now. Please remit promptly and direct all dues and business correspondence concerning PMCM to: Dan Freeland, PO Box 195, Mayville, MI 48744

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TREASURER'S REPORT BY DAN FREELAND

FIDELITY INVESTMENTS

06-23-13	306.027 shares @ 53.05	16,228.61
09-19-13	307.698 shares @ 56.58	17,409.55

CHECKING ACCOUNT

06-23-13	Balance Team One CU	1,933.70
	Dues collected	66.00
	Interest	.24
Apr-June.	Rag Picker	800.05
•	Brandimore-Editor April-June	100.00
	2500 free advertising slips	77.54
	20 Postage stamps	9.20
	State of Michigan	20.00
09-19-13	Balance Team One CU	9933.1570

SAVINGS ACCOUNT

06-23-13	Balance Team One CU	5.00
09-10-13	Balance Team One CU	5.00

PMCM Secretary/Treasurer
Dan Freeland <u>ksfdaf@sbcglobal.net</u>

Deceased:

None This Quarter

Reinstated Member:

None This quarter.

NEW MEMBERS:

Name Location Member # Sponsor
Doris Bart Roseville MI 3843 Fred Bart

2013 Membership dues, if not already paid are due now

This is the lowest number of New Members since I began editing the Rag Picker 23 years ago. Ask a friend, ask a club member, help us grow!

Editor's Notes: I am looking forward to the Michigan State Show. It will be at Macomb College again over thanksgiving week-end. I'm advised that the electrical difficulties necessitating stepping styles in the aisles haves been corrected. This is a big venue with lots of room for growth. There will be lots of exhibits as there is plenty of room. If you haven't exhibited before, give it a try. Contact Frank Passic for information. You must be a Michigan State member to exhibit. This year the special category is National Bank Notes. Emial Joe Leblanc for membership information at jhl@michsoft.com

Elsewhere be sure to read President Dr. Karl Mark Pall' farewell column. He is also auctioning off his Michigan Obsoletes at the Heritage Long Beach show. Unfortunately you'll be reading this after the auction. That auction catalog would be a nice keepsake with Karl's notes in it.

OUR COVER: This month's cover features a Canadian \$20 bill, 1991 issue. The back illustration is of the Common Loon, one of my favorite birds. Native to Canada and the northern U.S., I have had frequent exposure to it in the Sylvania Wilderness area in Michigan's Upper Peninsula. Its strange and haunting call intrigues us at our cabin in Montmorency County. Watching its take off in a mad dash is a real experience. This note is a replacement variety, as signified by the letter X in the serial number prefix. Enter Common Loon on Google and see an amazing array of Loon photos.

OLUB NEWS: The Currency Club of Chester County continues put out a newsletter. Filled with interesting trivia and currency facts, this club is a leader in currency clubs. Join them if you live anywhere near. Joyce Aspen, the editor added this interesting set of statistics in a recent newsletter: A billion seconds ago it was 1959. A billion minutes ago Jesus was alive. A billion hours ago our ancestors were living in the Stone Age. A billion years ago no one walked on the earth on 2 feet. A billion dollars ago was only 8 hours & 20 minutes, or more at the rate of our government spending. She then listed 46 taxes that didn't exist 100 years ago, including six taxes on telephones alone. This is an informative newsletter.

SPECIAL APPEAL: As you can see the magazine is getting pretty skinny. How about sending me an article on your passion. I'll be happy to edit it if you feel that is necessary. There have been some interesting articles the last few issues. Help the club and share your knowledge. My email is in the front of the magazine along with my address.

FOR THE RAG PICKER...SEPTEMBER, 2013 **MY WELL SPENT TIME**By Karl Mark Pall



THE PMCM PRESIDENTS

The Paper Money Collectors of Michigan goes back over fifty years in time and has had great Numismatic Presidents starting with James J Curto. Over the years, PMCM has contributed to educating vast numbers of members and others about collecting paper money. I have enjoyed serving as your president and regret having to resign because of ongoing health issues.

MY TIME

It seems like yesterday when Wally Lee asked me to consider being his successor. I am glad, I accepted. During my tenure, I had the support of fellow officers and encouragement from all members throughout our nation. The PMCM members have made us an outstanding educational enclave with the Rag Picker providing news and views. The information we have shared has provided rich rewards for all of us.

TEACHING

As President I've had the opportunity of traveling throughout Michigan teaching about our states obsolete notes and bankers highlighted by a ten hour educational class for the Michigan State Numismatic Society. My travels to clubs, coin shows, colleges, libraries, and to historical associations provided a state wide forum for the advancement of our hobby. I am proud to say I can relish every moment.

MICHIGAN OBSOLETES

My years of collecting Michigan obsoletes also is approaching an end. I have consigned "The Karl Mark Pall Collection" to Heritage's Long Beach Auction, September 25, 26, 27 and 30. The Heritage cataloger is well known in numismatic currency. I wish to thank Wendell Wolka, dealer, collector and ANA Governor for his work on presenting the collection for viewing.

THE COLLECTION

The collection contains the largest amount of Bowen, Haxby and Lee published plate notes. It is the most Michigan notes to be auctioned at one time. Over nine hundred bills and sheets have been cataloged. As a "Rag Picker" many notes like children have been given a home. Rare, unique and complete bank printings will be featured including the only known five dollar note from the Bank of Lake St Clair. It is now time to move on.

THE PMCM FUTURE

Our organization has seen many years go by with support and contributions from dedicated persons. PMCM's future will be ongoing with a new president and supporting officers. My role now is to be an active member. I shall watch PMCM going forward.

Thank You for the honor...best...Karl

WANT ADS

Membership in CCCC is \$10 per year which covers the cost of the newsletter of 10 pages that comes out every month. Dr. Nelson Page Aspen, 420 Owen Road, West Chester, PA 19380-4321. PMCM 1228. CCCC meets each month at 7:00 PM, N.E. corer pf Gay & Adams Streets, Borough Hall, West Chester, PA

Wanted: Wisconsin Nationals and Obsoletes. Plus all Green Bay items. In need of Very good to Fine \$1000 bills. Call 920-819-7294 or Email Boneyard7@yahoo.com Roger Bohn 1345 Ponderosa Ave. Green Bay WI 54313. PMCM 3217

Wanted: \$5 FRNs from Minneapolis: 1950 *,1981*, 1988A*, Email at billbrandimore@charter.net Or write, with price and description, Bill Brandimore, 1009 Nina Ave., Wausau, WI 54403.

Looking to Buy any United States paper money error notes. Robert Gustrowsky, 781 56th St. Apt. 5 Clarendon Hills IL 60514

Attn: National Banknote collectors. Did you know that stock certificates of your note issuing banks are available at an insignificant fraction of the price of your notes? Call toll free 1-888-falater & mention your interests. No DB ligation please. Leave your phone # twice Lawrence Falater, POB 81, Allen, Michigan 49227. 1-888-FALATER.

Wanted: pow Chits and Labor Exchange Notes from Michigan. Call 989-843-5247 or email ksfdaf@sbcglobal.net Dan Freeland, PO Box 195, Mayville, MI 48744. PMCM3198

Wanted: Muskegon, MI National s (Large Size) JS Fitzpat39@comcast. net Jerry Fitzpatrick, 3930 Harbor Pt. Dr. Muskegon, MI 49441. PMCM # 3824.

Wanted: Plymouth, MA Nationals, Charter # 779, The Plymouth NB and Charter # 996 The Old colony NB. Jeffrey Gaughan, 31 Home Depot Dr. # 242, Plymouth, MA 02360.

Wanted: Texas \$100 NBN's. Also Charter 9353 \$5 Type II. Any assistance appreciated. Robert Hastings 24814 Lake Briar Dr., Katy TX 77494. PMCM # 3150

Selling: LABOR EXCHANGE scrip, 1890's States CO, ID, IL, MA, NY, OH and ?Wichitta KS. Small Nationals. Write Peter A Hunt, 13956 San Pablo Ave. Apt. #312, San Pablo, CA 94806.

World Banknotes specializing in Emergency currency info@ tonyjamesnoteworld.biz Tony James PO Box 191 Maroubra, NSW 2035, Australia

Wanted: Maryland Nationals. Also 69 serial; numbered notes. Any combination of 6 and 9 serial numbers. Willis E. Karner Jr. 481 Dominique Ct. Sykesville MO. 21784. PMCM 1452

Trade: My duplicate circulated \$1 stars for yours that I need for a year, series and block set. Email me at kmk050652@verizon.net or write for free list. Ken Kooistra, 250 Laureen Rd., Schwensville, PA 19473. PMCM #3658.

Looking to complete a set of all 258 possible serial number combinations of 0' to 2"s in 8 serial number notes. Any denomination, type. Need: 0220002, 20020000, 20200002, 2022000, 22000002, 22200002. rob5203@mac.com Robert W. McGowan, 909 E. court St., Janesville, WI53545. PMCM# 3439.

Wanted: 1/0 Binary small Size notes. All possible combinations of 1's and 0's in 8 digit serial numbers. Any denomination or condition. Doug Merena, 215 W. Troy St. ,#1009, Ferndale, MI 48220. PMCM member # 3789

Wanted: CU \$1 note ending in 007. Need 2006 series CD (FW) CG (FW) D* (FW) F* (FW), FL(FW), J* and L*. Will trade or purchase. Marv626@att.net Marvin Mericle PO Box 26, Prairie Creek, IN 47869. PMCM# 3173

PLEASE-PLEASE: Help. All that is needed to complete \$1 Unc series: 2003A FH89600001-96000000. 2001 LG83200001-96000000; LH70400001-96000000; LK0000000-12800000; LK83200001-96000000. Bill Nettles wrnetts2@gmail.com / 1444 Frederickson Rd. Meridian MS 39305. PMCM# 3739

Web notes, buying and trading. Send serial number, block, plate combo and price. Email simpson_s@bellsouth.net Scott Simpson, 7180 SW 6th Street, Plantation, FL 33317.

Wanted, Michigan Nationals and obsoletes, uncut sheets or anything from Flint and Genesee County banks or Flint River. Have others to trade or buy. tsunnybrookfarmstudio@yahoo.com John Spohn, 989-876-0261, Au Gres, MI 48703. PMCM#3550

Collect Small size currency? Visit the American Paper Connection, Inc. www.americapaperconnection.com Robert Vandevender II, PO Box 1505, Jupiter, FL. 33468 PMCM # 3089

COLLECTING 1935 SERIES \$1 SILVER CERTIFICATE STARS. By Bill Brandimore

There are 20 different star notes in the 1935 Silver Certificate series. Some are extremely elusive, some are just hard to fine and a number are fairly common. What makes the series a real challenge is the presence of two tough Mule notes; a change in the bottom margin during the 1935D issue and the addition of "In God We Trust" on the later 1935G notes.

The first notes of the 1935 series carried micro size (1/2 mm) Face and Back plate numbers. When the 1935A series was introduced it featured Macro size (1mm) Face and Back plates numbers. The two groups of notes were in production at the same time for a brief period and Back plates became mixed together, creating Mule marriages for both groups. Face plates all reflect the proper size for plate numbers, but some micro back plates were used in the production of 1935A notes and some Macro plates were used in the printing of 1935 series notes. Both are scarce, but the 1935 Mule star has only been reported to PMG and PCGS for a total of 7 notes, a 65, a 64 ppq and a 64. The rest are all circulated examples. This is a possible cherry pickers dream note, as you have to look carefully. Regular issue 1935 Mules are scarce and worth watching for. The Mule star, however, is the King of this series.

In addition to Mule Star notes for 1935 and 35A, the regular star issues are infrequently seen. The serial number blocks for 1935 only include *...A notes. Star numbering was continuous for these notes and didn't start over with a new series. Both 1935 and 1935A notes were signed by Julian & Morganthau. The reason for the series numbering change was the reduction of the plate number size. For the 1935A series *...A and *....B blocks were printed. A change of signers signaled an end to the 1935A series and the 1935B series, signed by Julian and Vinson, was issued with only *....B serial numbers. The 1935C series continued with *...B numbers and was signed by Julian and Snyder. Clark and Snyder signed the 1935D notes, but they came in wide and narrow varieties due to a reduction in the space between the margin and the bottom letters on the back side of the note. The first group of these notes with the traditional margin size came in came in *.....B wide and *.....C wide, with the *....C being very scarce. The new narrow designs included *....B, *....C and the *....D issue. The *....D note is a bit of a condition rarity. It is very hard to find in Gem condition. It was also the first note to be printed in sheets of 18 compared to the early plates of 12 notes each. 1935E notes were signed by Priest and Humphrey and came in *....D,

*....E and *.....F. This issue is one of the more notes of the 1935 series issues and is considerably less expensive than its predecessors. 1935F notes were signed by Priest and Anderson. They came in *...F and *....G. They also are among the more common of 1935 Star notes.

The 1935G Silver Certificates came in only one serial number block, *....G, but they also come with and without the Motto "In God WE Trust", with the latter note being considerably scarcer than the no motto variety. They were signed by Smith and Dillon. The 1935H group were also printed with *....H, but signed by Granahan, and Dillon. The last group of notes, G and H series were in production at the same time as the new 1957 Silver Certificates were introduced. The 1957 notes were printed on 32 note plates and printed on a new press that used a dry method of printing. Previous Silver Certificates were printed wet and the change helped increase efficiency.

This series is interesting and can be collected with just a type representative of each issue. This would leave the 1935* and the 1935G Motto variety as the keys in competing such a type set. Of course, you can also collect the regular issue notes and get really carried away trying to put together block sets of each series. The 1935A series is particularly rich in block varieties.

I enjoyed looking through stacks of \$1 Silver Certificates at shows hoping to find Mules and scarce Star varieties. I was successful in finding a number of Mule 1935 and 1935A examples. For great information on this series, consult Standard Guide to US Small size Notes by Schwartz and Lindquist. This book offers lots of information on how many notes were printed and what various blocks are known. Looking through notes in this way was a lot like looking through rolls of coins like I did when I was a young collector in the 1950's and fun is what it is all about.

Ed. Note: I have been contacted by a number of folks wondering why we keep the list separated by districts when it is now common practice to send notes to any district needing them, not just to the district they were printed for. If you would like to be listed as a note trader, write me with your address and interests...\$1, \$2, \$5, etc and the Districts you are collecting. For the curlist have kept the names of people I knew to be active. If you want off this list, email me or drop me a line. My Email address is: billbrandimore@charter.net

FRN TRADER'S LIST

Richard D Cook, Jr. 15612 Rockside Rd., Maple Heights, OH 44137 Daryl A Crotts, PO Box 780383, Wichita KC 67278-0383, phone 316-681-3688

Robert Azpiazu, Jr. (\$1-5) POB 1565, St. Augustine FL 32085
Michael A Crab, POB 17871, Memphis TN 38117-0871
Marvin Mericle, PO Box 26, Prairie Creek, IN 47869 \$1, \$2 and \$5
John C. Johnson, 3033 E. Devonshire #2023, Phoenix, AZ 85016
Lawrence O'Neal, PO box 110262, Nashville, TN 37222
Dave Knower, 61584 rush Creek Rd, Ferryville, WI 54628-7064
LeRoy Pieper, 115-117 No. Main Street, Bicknell, IND. 47512
Dan Patrick, 2910 Terrace Place, Garden city Kansas, \$1 and \$5 notes

Here is a great club you might want to consider if you have any interest in United States Fractional Currency of the Civil War period.

With the \$30 application fee you will receive two books along with one year's membership. The first is The Encyclopedia of Fractional Currency by Milton Friedberg. It is the definitive explanation of all Fractional Currency notes and the various Specimen, Proof and Experimental issues. Well illustrated, it will tell you perhaps more than you want to know.

The second book is called the Simplified Encyclopedia. As the name implies it is a more compact book dealing with less arcane issues. A good place to start if you are a beginner, with the regular Encyclopedia as a great reference to delve into for more information.

The FCCB meets every June at the Memphis Paper money show. Members also get together informally at the FUN Show in Florida.

The FCCB is composed of dedicated members who enjoy sharing their knowledge. Join us and join the fun of Fractional Currency!

Application for Membership to the Fractional Currency Collector's Board

Name:	
Address:	
City:	
State: Zip:	
Work Phone: Home	Phone:
Email Address:	
Are you: A Collector: A Dealer: B	Soth:
Date Submitted:	
Membership Recommended by: May we include your address in our membership (NOTE: Information on youth Members will not	list? Yes No
Please enclose a check for (check one):	be published on membership rise.
\$200.00 – SPECIAL Lifetime Membershir of Milton Friedberg's Encyclopedia of United Sta	ip, includes both Simplified and Complete versionates Postage and Fractional Currency
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\$30.00 to cover new member dues, the "S Complete Version of the Encyclopedia.	implified Edition" of the Encyclopedia and the
\$15.00 to cover member's annual dues after activating membership.	ter the first year of membership, including re-
\$5.00 Special Youth Membership, for you	th under 18 years of age. Birthdate:
Please forward this application for membership a	nd your dues check (made out to the FCCB) to:

The FCCB c/o Bill Brandimore Membership Chairman 1009 Nina Wausau, Wisconsin 54403

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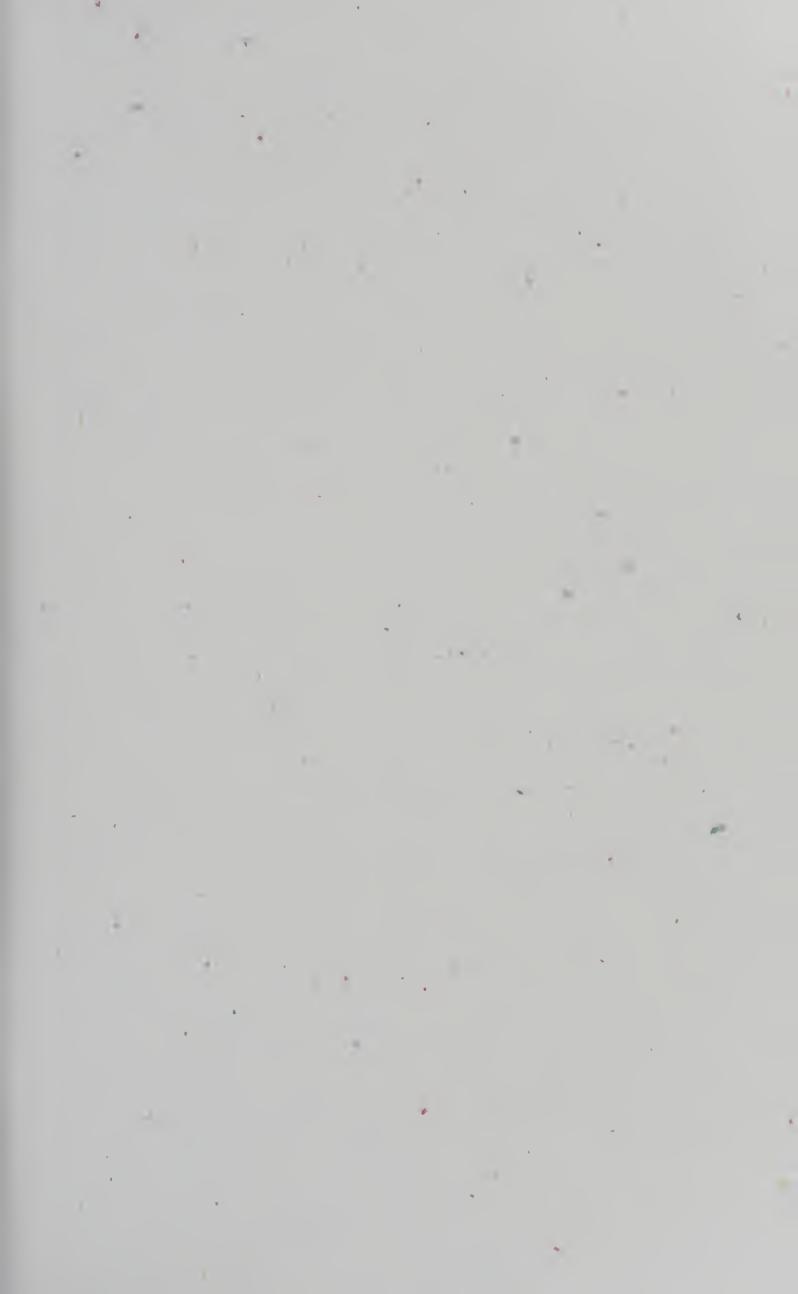
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Contact the editor at the address listed in the front of this issue.



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